STRENGTHNING THE DIRECTORS' DUTIES IN SRI LANKA; A COMPARATIVE ANALYSIS BASED ON SELECTED JURISDICTIONS.

 $\mathbf{B}\mathbf{y}$

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The Dissertation submitted to

GENERAL SIR JOHN KOTELAWALA DEFENCE

UNIVERSITY

SRI LANKA

In partial fulfillment of the requirement for the award of the degree

Of

Masters of Laws

19th August 2023

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ABSTRACT

The utmost consideration of this study is to investigate and compare the duties of director's in the instances where they fall short to perform their duties with a great deal of skill, care and good faith, with an emphasis towards the Sri Lankan Companies Act. Following the identification of applicable provisions of the Sri Lankan Companies Act relating to the duties of directors', there will be a thorough exploration and an assessment on Sri Lankan legislation, including a comparative analysis of equivalent provisions relating to the duties of directors' in the United Kingdom and Australia, as well as case law in both Jurisdictions using theoretical research methods supported by practical examples.

To address all of the objectives of the aforementioned research question, a theoretical research methodology approach will be adopted in this study. For this research, the execution of the level and the personal liabilities of the directors' in Sri Lanka, United Kingdom and Australia will be evaluated in a pragmatic and a realistic perspective.

By highlighting the uncertainties and deficiencies in this area, the researcher will recommend, if necessary, legal reforms to be implemented within Sri Lanka's legal system.