

Resilient Future by Adopting Sustainable Practices, and Driving Sectoral Transformations

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Abstract

Resilience has emerged as a critical objective for people, communities, and societies all over the world in the face of escalating global challenges. In the face of several domestic and foreign challenges, Sri Lanka is slowly recovering from the severe economic crisis. Achieving sustainable development for the sectors that were the root cause of this crisis is still a fundamental challenge facing Sri Lanka. In the current Debt restructuring process, Central Bank of Sri Lanka has proposed three sectoral reforms to fulfill local debt restructuring. In that, improving the revenue mechanism, rationalizing the expenses, and finding a new revenue sector has been fundamental. In relation to the cost rationalization aspect here, the study revealed that Sri Lanka is largely channeling financial resources to meet its energy needs. Considering the current global trends, several committed responsibilities of Sri Lanka cannot be ignored. Sri Lanka's commitment to achieve 2030 Sustainable Development Goals, as a country directly influenced to climate change and its developing country status compelled Sri Lanka to introduced reforms to the energy sector. Accordingly, this research used qualitative research methods to study the necessity of reforming energy sector to while securing its energy security as primary national interest of the country. The research has done extensive study on the concept of energy security through the lens of International Relations, the assessment of energy status of Sri Lanka, the importance of providing transforming from non- renewable to renewable energy resources in without compromising the energy security of the country. The research concluded with identifying that Societies could actively respond to crises, adapt to changing conditions, and create a resilient future by adopting sustainable practices, and driving sectoral transformations.

Keywords: *Resilience, Sustainable Development, Energy Security, Sectoral Transformation*