

## **ABSTRACT**

**Purpose:-** The Purpose of this research is to study the loan process of Regular Naval Benevolent Fund of Sri Lanka Navy and to prepare a mechanism to enhance the accessibility to credit by junior sailors while minimizing the potential financial risks.

**Methodology:-** In this study different variables have been examined including the fields of service obligation, design of the loan, loan requesting process and credit accessibility. A survey research design was used to collect necessary primary data. Convenience sampling technique was used to select the sample from population comprising 32000 Junior Sailors in Sri Lanka Navy. Data was collected using a questionnaire, including 'closed' questions and analyzed in the form of descriptive analysis, reliability test, as well as inferential analysis such as Pearson Correlation and Multiple Linear Regressions analyses. Respondent's views were illustrated using five-point Likert scale and data was analyzed using SPSS Version 20.0.

**Findings:-** Based on the analysis of results derived in the study, the researcher found that the design of the loan was the most affected factor for credit accessibility of junior sailors.

**Value of Thesis:-** Researcher found that there were very few researches have been conducted relevant to benevolent funds of military services. This research that was focused on the junior sailor's credit accessibility in Regular Naval Benevolent Fund is found as a new research in this nature. This research and its findings help the management of RNBF to execute prompt remedial actions on increasing credit accessibility of junior sailors.

**Type of Article:-** Research Paper